

The Yukon Foundation

Financial Statements

September 30, 2021

The Yukon Foundation

Financial Statements

September 30, 2021

	Page
Management Responsibility Statement	3
Independent Auditors' Report	4 - 5
Statement of Operations	6
Statement of Changes in Net Assets	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 15
Schedule - Contributed Principal Funds	16 - 18


Management Responsibility Statement

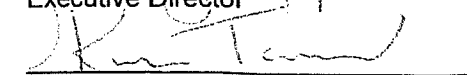
The management of The Yukon Foundation is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements are considered by management to present fairly the management's financial position and results of operations.

The organization, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

The financial statements have been reported on by Crowe MacKay LLP, Chartered Professional Accountants, the members' auditors. Their report outlines the scope of their examination and their opinion on the financial statements.



Executive Director


Treasurer
December 13, 2021

13 Dec 2021

Date
13 Dec 2021

Date

Independent Auditors' Report

To the Directors of The Yukon Foundation

Opinion

We have audited the financial statements of The Yukon Foundation, which comprise the statement of financial position as at September 30, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at September 30, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent Auditors' Report (continued)

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Whitehorse, Canada
December 13, 2021

Crowe Macky LLP
Chartered Professional Accountants

The Yukon Foundation

Statement of Operations

For the year ended September 30,	2021	2020
Revenues		
Investment	\$ 422,160	\$ 314,554
Administrative	103,206	20,847
	525,366	335,401
Expenditures		
Advertising	496	-
Amortization	4,769	-
Annual general meeting	-	2,403
Communications	1,586	1,706
Contract	92,770	56,602
Office	9,027	3,686
Professional fees	21,556	16,242
Subscriptions, permits and licenses	2,556	-
Wages	-	342
	132,760	80,981
Excess of revenues over expenditures before other items	392,606	254,420
Other income		
Gain on sale of investments	76,798	46,241
Unrealized gain investments	1,042,952	76,726
	1,119,750	122,967
Excess of revenues over expenditures	\$ 1,512,356	\$ 377,387

The Yukon Foundation

Statement of Changes in Net Assets

For the year ended September 30, 2021

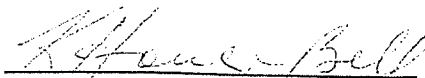
	Contributed Principal	Distributable Income	Total 2021	Total 2020
Balance, beginning of year	\$ 7,714,376	\$ 406,720	\$ 8,121,096	\$ 7,722,456
Excess of revenues over expenditures	-	1,512,356	1,512,356	377,387
Grants	-	(258,361)	(258,361)	(197,246)
Current contributions	-	15,958	15,958	20,713
Transferred to administration revenue	-	(10,661)	(10,661)	(8,301)
Awards returned/cancelled	-	720	720	2,693
Contributed principal	105,637	(737)	104,900	203,394
Unrealized gain	1,042,952	(1,042,952)	-	-
Balance, end of year	\$ 8,862,965	\$ 623,043	\$ 9,486,008	\$ 8,121,096

The Yukon Foundation

Statement of Financial Position

September 30,	2021	2020
Assets		
Current		
Cash and short-term investments	\$ 480,356	\$ 314,152
Accounts receivable (note 4)	144,000	115,815
Prepaid expenses	7,153	-
	631,509	429,967
Restricted investments (note 5)	8,862,951	7,714,475
Property and equipment (note 6)	4,769	-
	\$ 9,499,229	\$ 8,144,442
Liabilities		
Current		
Accounts payable	\$ 13,221	\$ 5,911
Unearned revenue (note 7)	-	17,435
	13,221	23,346
Fund balances		
Net assets restricted for contributed principal (schedule)	8,862,965	7,714,376
Net assets invested in distributable income	623,043	406,720
	9,486,008	8,121,096
	\$ 9,499,229	\$ 8,144,442

Approved on behalf of the Board:

 Member
 Member

The Yukon Foundation

Statement of Cash Flows

For the year ended September 30,	2021	2020
Cash provided by (used for)		
Operating activities		
Excess of revenues over expenditures	\$ 1,512,356	\$ 377,387
Items not affecting cash		
Amortization	4,769	-
Unrealized gain on investments	(1,042,952)	(76,726)
Realized gain on sale of investments	(76,798)	(46,241)
	397,375	254,420
Change in non-cash working capital items		
Accounts receivable	(28,185)	25,559
Prepaid expenses	(7,153)	-
Accounts payable	7,310	4,675
Unearned revenue	(17,435)	17,435
	351,912	302,089
Financing activities		
Additions to contributed principal	105,637	203,948
Grants	(269,021)	(205,548)
Net short term contributions	11,101	14,523
	(152,283)	12,923
Investing activities		
Purchase of restricted investments	(3,282,944)	(940,015)
Proceeds on sale of restricted investments	3,259,056	787,826
Purchase of property and equipment	(9,537)	-
	(33,425)	(152,189)
Increase in cash	166,204	162,823
Cash, beginning of year	314,152	151,329
Cash, end of year	\$ 480,356	\$ 314,152

The Yukon Foundation

Notes to the Financial Statements

September 30, 2021

1. Nature of operations

The Yukon Foundation (the "Foundation"), was incorporated under the Societies Ordinance of the Yukon and continued under the Yukon Foundation Act on May 3, 1995. The objectives of the Foundation are to promote educational advancement and scientific or medical research for the enhancement of human knowledge in the Yukon; to promote the cultural heritage of the Yukon; and to provide support intended to contribute to the mental, cultural and physical well being of the residents of the Yukon. The Foundation is registered with the Charities Division, Canada Revenue Agency, and is classified as a public foundation. As such, it is exempt from income taxes and can issue charitable donation receipts.

2. COVID-19

On March 11, 2020, the World Health Organization declared a global pandemic. The outbreak of the novel strain of the coronavirus, COVID-19, has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures have caused material disruption to businesses, governments and other organizations resulting in an economic slowdown and increased volatility. Governments and central banks including Canadian federal, provincial, territorial and local governments have responded with significant monetary and fiscal interventions designed to stabilize economic conditions.

At the time of approval of these financial statements, in response to the COVID-19 pandemic, management of the Foundation has been proactive and diligent in addressing the implementation of infection prevention and other precautionary measures, guided by public health authorities, to limit the spread of COVID-19 and the impact of the pandemic and the related economic contraction on the Foundation.

The rapidly evolving event, including health and safety conditions, economic environment and resulting government measures, creates a high level of uncertainty and risk that may result in significant impacts to the Foundation's activities, results of operations and financial condition. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of any interventions. As such it is not possible to estimate the length and severity of these development and the impact on the financial results and condition on the entity and its operations in future periods.

3. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

(a) Cash and short term investments

Cash and short term investments consist of cash on deposit, cheques issued and outstanding, and investments available to be liquidated and used for short term purposes.

The Yukon Foundation

Notes to the Financial Statements

September 30, 2021

3. Significant accounting policies (continued)

(b) Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributed principal fund contributions are recognized as direct increases in net assets.

Investment income is recognized when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

(c) Bequests and grants

Bequests are recorded when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Grants are recorded when approved by the Foundation.

(d) Restricted investments

Investments are recorded at fair value based upon bid prices for publicly traded securities and quoted prices for fixed rate investments. Realized investment gains (losses) are recorded on a settlement date basis. Any unrealized gains or losses are reflected as changes or unrealized gains (losses) on investments in the statement of operations. The purchase premium or discount, if any, is charged to revenue and expenses over the life of the investment. Interest earned on investments is recorded on the accrual basis.

(e) Premiums and discounts on bonds

Premiums and discounts on bonds purchased by the Foundation are amortized on a straight-line basis over the remaining months until the maturity of the investment.

(f) Contributed services

Volunteers contribute significant time to assist in the Foundation in carrying out its objectives. Because of the difficulty of determining the fair value of this time, contributed services are not recognized in these financial statements.

(g) Property and equipment

Property and equipment are recorded at cost. The Foundation provides for amortization using the declining balance and straight-line methods at rates designed to amortize the cost of the assets over their estimated useful lives, as set out below.

Computer software

2 years Straight-line

The Yukon Foundation

Notes to the Financial Statements

September 30, 2021

3. Significant accounting policies (continued)

(h) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The Foundation subsequently measures the following financial assets and financial liabilities at amortized cost:

Financial assets measured at amortized cost include cash and short term investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(i) Use of estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

4. Accounts receivable

	2021	2020
Accrued interest receivable	\$ 126,540	\$ 114,149
Funding receivable	15,549	-
GST receivable	1,911	1,666
	\$ 144,000	\$ 115,815

The Yukon Foundation

Notes to the Financial Statements

September 30, 2021

5. Restricted investments

The restricted investments comprises those assets over which the Foundation exercises discretionary investment control within the guidelines established by the Board of Directors. Once the funds are allocated, the income on the dedicated funds is restricted to the purpose of the fund.

As at September 30, 2021, market values reflect increases or decreases from cost due to current interest rates differing from contractual rates and unrealized gains or losses on certain investments. The total unrealized gain recognized in these financial statements at September 30, 2021 was \$1,994,500 (2020 - \$951,348). This increase in the unrealized gain included on the statement of operations is \$1,042,952 (2020 - \$76,726).

It is not the intention of the Foundation to actively engage in the purchase and sale of securities on a short-term basis, but primarily to meet liquidity needs if and when they may arise. The investment policy specifies maximum levels of direct equity market exposure, in addition to fixed and variable rate investments. The policy addresses issues of diversification, asset allocation, investment concentration and minimum credit ratings. Investment decisions are made in close consultation with an experienced professional portfolio advisor.

	2021 Cost	2021 Market	2020 Cost
Common shares	\$ 776,521	\$ 1,582,961	\$ 763,184
Trust units	5,346	9,251	5,735
Mutual funds and cash	448,724	692,417	371,789
Preferred shares	4,043,832	4,857,820	3,956,987
Fixed income	2,074,384	2,200,858	1,979,284
	7,348,807	9,343,307	7,076,979
Cash and short term investments	(480,356)	(480,356)	(314,152)
	\$ 6,868,451	\$ 8,862,951	\$ 6,762,827

6. Property and equipment

		2021	2020
	Cost	Accumulated amortization	Net book value
Computer software	\$ 9,537	\$ 4,768	\$ 4,769
			\$ -

The Yukon Foundation

Notes to the Financial Statements

September 30, 2021

7. Unearned revenue

	2021	2020
Community Foundations of Canada	\$ -	\$ 17,000
Yukon Government - Community Development Fund	-	435
	\$ -	\$ 17,435

8. Financial instruments

Transacting in and holding of financial instruments exposes the company to certain financial risks and uncertainties. These risks, include:

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation's exposure to credit risk relates to accounts receivable and arises from the possibility that a debtor does not fulfil its obligations. Management believes this risk is minimal as the majority of receivables are from large financial institutions. The Foundation performs continuous evaluation of its financial assets and records impairment in accordance with the stated policy.

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Foundation is not exposed to currency risk. The Foundation is exposed to market risk as follows:

(b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Foundation is not exposed to currency risk. The Foundation is exposed to market risk as follows:

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's interest-bearing financial instruments include fixed rate investments. The fair values of fixed rate financial instruments fluctuate as market rates of interest change. The Foundation does not employ derivative financial instruments to hedge its exposure to interest rate risk but management does not anticipate significant effect on future cash flows or fair values due to relative stability in market rates of interest.:

The Yukon Foundation

Notes to the Financial Statements

September 30, 2021

8. Financial instruments (continued)

(ii) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from interest rate risk or foreign currency risk, whether those changes are caused by factors specific to the individual financial instrument or issuer, or factors affecting all similar financial instruments or issuers. The Foundation's publicly traded investments expose the Foundation to price risks as these instruments are subject to price changes in an open market for a variety of reasons including, investor sentiment and expectations, changes in market rates of interest, general economic indicators and restrictions of credit markets. The Foundation does not employ derivative financial instruments to hedge its exposure to other price risk.

9. Life insurance

Five donors pay monthly premiums for life insurance policies where the Yukon Foundation is the beneficiary. Total benefits payable to the Foundation upon death of a donor, based on the current policies, would be \$93,066; \$25,000; \$18,445; \$64,665; and \$15,000 respectively. The donors are issued charitable donation receipts in the amount of the premium they pay for their policy in the given year. The total cost to the donors of \$9,245 is not recorded in the accompanying financial statements.

In addition, there are two life insurance policies on which premiums are being paid from the surrender value of the policy and for which no donation receipts have been issued. These have a total benefit payable to the Foundation of \$76,183.

The Yukon Foundation

Schedule - Contributed Principal Funds

As at September 30,	2021	2020
Dedicated Funds:		
Aboriginal Sport Legacy	\$ 1,089,467	\$ 1,089,467
Alano Club	50,000	50,000
Fay Anthony	6,910	6,910
Amy Bennett	11,121	-
Alec Berry	29,773	29,773
Tim Bierlmeir	6,000	5,000
Joan Bilton	6,233	6,233
Thomas J. Black	19,000	19,000
Boreal Alternate Energy Centre	25,245	25,245
Bill Bowie	31,050	31,050
Geoff Bradshaw	57,805	57,805
Archie Bruce	115,238	115,238
Gladys L. Bruce	40,000	40,000
John Bunker	56,694	56,694
G.I. and Martha Cameron	10,100	10,100
Robert and Jean Campbell	10,000	10,000
Brian Campion	20,070	20,070
Commission scolaire francophone du Yukon #23	8,860	8,479
Helen and Orval Couch	5,000	5,000
CPR. Yukon	8,885	8,885
Douglas B. Craig	14,814	14,814
Marvin C. Crawford	15,000	15,000
Amy Dalke Iles	10,000	5,000
Dawson District Renewable Resources Council	26,772	26,772
Belle and Curly Desrosiers	28,245	28,245
Tony De La Mare	100,000	100,000
Anna and Konrad Domes	5,000	5,000
Ryan Downing	57,634	56,834
Bill and Marnie Drury	50,000	50,000
Des Duncan	18,981	18,981
Debra Dungey	5,629	5,629
Mark and Heinz Eichhorn	5,000	5,000
Ted Feser	36,800	31,800
Bea Firth	34,090	34,090
Adrian Fisher	10,117	10,117
Maureen and Gilles Fontaine	58,000	53,000
Ira "Slim" Foster	28,334	28,334
Jim Gizci	6,408	-
Joe Goodeill	5,210	5,210
George and Hazel Green	32,045	30,150
Tamara Guttman	17,843	17,843
Bert and Karen Hadvick	19,040	16,990
Charles Halliday	7,927	6,963
Bruce and Pat Harvey	55,060	55,060
Ted and Nicky Harrison	6,965	6,965
Heritage North	13,727	13,727
Dereen Hildebrand	62,614	62,614
Hougen Family	80,000	80,000
Donald Hoy	5,000	5,000
Harry Johannes	25,000	25,000
Ken Jones	7,000	7,000
Marilyn King	158,454	158,454
Klondike Defence Force	9,524	9,524
Klondike Placer Miners' Association Indian River	10,761	10,761
Patricia Kohler	80,500	75,500
Mariel Lacasse	10,000	10,000
Nesta Leduc	89,199	89,199
Claudia Lowry	8,279	7,923
Carried forward	\$ 2,822,423	\$ 2,777,448

The Yukon Foundation

Schedule - Contributed Principal Funds

As at September 30,	2021	2020
Brought forward	\$ 2,822,423	\$ 2,777,448
Mary and Ole Lunde	72,757	72,757
Mayo District (Peter Lucas)	17,298	17,298
Mayo Historical Society	15,632	15,632
Gordon and Ruth McIntyre	10,270	10,270
Bud McKay	-	5,500
James McLachlan	18,000	15,000
Les McLaughlin	14,538	14,538
Bea and George McLeod	30,588	30,588
Pat and Donald Merrill	12,078	12,078
Roy Minter	117,186	117,186
Jan Montgomery	210,945	210,945
Rita and Frank Mooney	5,457	5,457
Brian Morris	13,450	12,450
James Murdoch	12,433	12,433
Gordon Newman	7,000	7,000
Rick and Maureen Nielsen	20,000	20,000
Northern Writer's Circle	5,000	5,000
Al Oster Music Legacy	5,014	5,014
Patnode Family	7,825	7,825
Herman Peterson	10,000	10,000
J. L. Phelps	10,000	10,000
Garry Phillips	17,090	16,800
Porter Creek Citizens' Association	17,417	17,417
Dianna Raketti	10,200	200
Gary Reynolds	11,085	10,785
Babe Richards	6,958	6,958
Paula Joan Riehl	8,493	8,493
John Rowan	253,155	253,155
Schmidt Family	15,025	15,025
Dr. Brent Slobodin	28,013	25,900
Joan Shaxon	10,000	10,000
Ben Sheardown	36,123	36,123
Smyth Family	30,150	30,100
John and Doris Stenbraten	249,646	249,646
Stuart/Sim Northern Education	36,679	36,679
Rod Tait	24,275	24,275
Tanner Family	53,235	52,205
Charles D. and Betty Taylor	15,229	15,229
Edith and Victor Thomas	16,095	16,095
Vancouver Yukoner's Association	22,733	20,733
J.J. Van Bibber	10,000	10,000
Joan M. Veinott	10,000	10,000
Versluce Brothers	53,583	53,583
Village of Mayo Heritage	15,228	14,788
Herb and Dorreene Wahl	493,588	493,588
Matthew Watson	109,990	109,990
Matthew Webster	31,919	31,819
Dr. Anne Williams	66,518	58,168
Whitehorse Boys and Girls Club	16,000	16,000
Whitehorse Copper Mines	5,000	5,000
Whitehorse Business and Professional Women	10,000	10,000
Whitehorse Glacier Bears Swim Club	23,579	23,579
Flo Whyard - Holland America Lines - Westours	5,775	5,775
Cäcilie Wigen	103,890	103,890
Shirley Williams	11,750	11,750
Robert Wilson	67,107	67,107
Bob Wintonyk	26,200	750
Carried forward	\$ 5,359,622	\$ 5,266,024

The Yukon Foundation

Schedule - Contributed Principal Funds

As at September 30,	2021	2020
Brought forward	\$ 5,359,622	\$ 5,266,024
Yukon Anniversaries Commission	85,000	85,000
Yukon College Endowment	177,726	173,891
Government of Yukon Legacy	750,000	750,000
Yukon Indian Heritage	40,357	40,357
Yukon Outdoors Club	12,421	12,421
Yukon Scout Council - Shawn Kitchen	119,485	118,485
Yukon Senator's Assistance	6,100	6,100
Y.W.C.A. of Yukon	10,000	10,000
A-7 Ranch Administration	80,000	80,000
Stenbraten Administration	162,337	157,126
Dedicated funds	\$ 6,803,048	\$ 6,699,404
General Funds:		
General	\$ 11,434	\$ 10,389
Marjorie Almstrom	450	450
Jaedyn Amann	300	300
Robert Armstrong	2,340	2,340
Victoria Baldwin	2,460	2,460
Henry Besner	1,000	1,000
Herbie Bouwman	2,859	2,859
Chechahko Consumers Co-op Ltd.	1,291	1,291
Jim Davie	3,032	3,032
John and Netta Desrosiers	1,400	1,400
Dr. Allan Duncan	1,443	1,443
Josh Eby	50	50
Donald Frizzel	50	50
Firth Family Fund	1,600	1,600
Nedien Hoganson	2,695	2,695
John Hoyt	2,200	2,200
Helen Janko	1,705	1,705
Douglas Johnson	4,305	4,305
Flo Kitz	2,695	2,695
Queenie Leader	940	940
Grant Livingston	365	365
Sally MacDonald	2,861	2,861
Norman Matechuk	1,180	1,080
Medical Laboratory Sciences Association of Yukon	2,696	2,696
Erik Nielsen	3,815	3,565
Diamond and James Quong	4,720	4,720
Red Rodgers	680	680
Lori Schroeder	585	-
Senyk Memorial	1,200	1,200
Steele Family	545	545
Jeffrey Young	2,508	2,508
General Fund	65,404	63,424
Total Contributed Trust Equity	6,868,451	6,762,828
Unrealized gain on investments	1,994,500	951,548
Total Contributed Trust Assets	\$ 8,862,952	\$ 7,714,376