

***THE
YUKON FOUNDATION***

ANNUAL REPORT

December 15, 2020

A G E N D A

***THE YUKON FOUNDATION - ANNUAL GENERAL MEETING
TUESDAY, DECEMBER 15, 2020
ZOOM
Whitehorse, Yukon***

1. ***MEETING – Call to Order 6:30 p.m.***
2. ***ADOPTION OF AGENDA***
3. ***ADOPTION OF AGM MINUTES of Wednesday, December 11, 2019***
4. ***REPORTS***
 - CHAIR - Michael Pealow
 - TREASURER – Kim Tanner
 - Adoption of Fiscal Oct 1, 2019 - Sept 30, 2020 Financial Statements
 - INVESTMENT COMMITTEE – Dianne Bruce
 - AWARDS COMMITTEE – Karen Hougen-Bell for Verna Hart
 - Adoption of July 22, Awards Committee Minutes
 - EXECUTIVE DIRECTOR - Sophie Partridge
5. ***BOARD MEMBERSHIP***
 - a) Positions Vacated
 - Verna Hart, Resignation from the Board
 - Vacancy – Yukon Government Representative
 - b) Appointment of New Board Member
 - Welcome Kevin Gillespie representing the Law Society of Yukon
 - c) Nomination of Board Members
 - None
6. ***APPOINTMENT OF THE EXECUTIVE***
 - Michael Pealow – Chair
 - Karen Hougen-Bell – Past Chair
 - Kim Tanner – Treasurer,
 - Jo-Ann Waugh – Secretary
7. ***APPOINTMENTS – Four***
 - SOLICITORS - Macdonald & Company Lawyers
 - AUDITORS – Crowe MacKay LLP
 - BANKERS - CIBC
 - INVESTMENTS – RBC Dominion Securities
8. ***SPEAKER:*** None
9. ***ADJOURN***

THE YUKON FOUNDATION



ANNUAL GENERAL MEETING – WEDNESDAY, DECEMBER 11, 2019

Fiscal Year October 1, 2018 to September 30, 2019

Wednesday, December 11, 2019

Held at the Coast High Country Inn, Whitehorse, Yukon

Convene: 6:00 p.m.

PRESENT: Total 51 Persons

Executive

Michael Pealow, AGM Chair

Karen Hougen-Bell

Jo-Ann Waugh

Kim Tanner

Directors in Attendance

Helen Bowie

Al Doherty

John Firth

Rolf Hougen

Gordon Ryder

Fred Smith

Directors unable to Attend

Patricia Cuning

Verna Hart

Jim Holt

Don Inverarity

Lorraine Joe

Sharon-Ann Peter

Simon Mason-Wood

Blaise Shilleto

Rick Staley

Lauren Whyte

Executive Director

Sophie Partridge

Guest Speaker

Kathy Gates – Martha Black's U.K. Lecture "Wonders of the Yukon"

Guests:

Jim Bell

Mike and Wilma Brown

Dianne Bruce & Tanya Sharky–RBC

Ione & Art Christensen

Jay Dobson & Kelly Proudfoot, Yukon College

Al Doherty

David Downing

Michael Gates & Kathy Gates

Stacy Halliday

Miriam Holder

Nesta Leduc & Marjorie Crawford

Patricia Kohler

Barbaray McInerney – Women's Trans Home

Kathleen & Bo Lundgard (Sharon Peter)

Miriam Holder

Margaret Hougen

Patricia Kohler

Peter Murtagh

Jennifer Petelski

Jim Petelski

John Ryder – Whitehorse Lions Club

Hannah & Lauren Ryder

Amy Ryder

Marny Ryder

Atlin Shopland

Mary Lou Smith

Steven Smith

Janna Swales – Transportation Museum
& Murray Lundberg

Brian Tanner

Peter Woodruff & Caleb Kelly -Crowe/MacKay

1. CONVENE – 6:00 p.m.

The meeting was called to order. AGM Chair, Michael Pealow, welcomed members and guests. There were 51 persons in attendance. The meeting recessed during dinner and business resumed at 7:30 p.m.

The Chair introduced:

- ~ Founding members, Ione Christensen, Rolf Hougen & Gordie Ryder
- ~ Jay Dobson and Kelly Proudfoot – Yukon College
- ~ Peter Woodruff & Caleb Kelly – Crowe Mackay Auditors
- ~ Barbara McInerney – Womens' Transition Home
- ~ Janna Swales – Transportation Museum
- ~ Tonight's speaker Kathy Gates & assistant Michael Gates

2. ADOPTION OF THE AGENDA

Moved by Karen Hougen-Bell; seconded by Kim Tanner

MOTION: THAT the Agenda be adopted as presented.

CARRIED

3. REVIEW and ADOPTION OF MINUTES

The minutes of the Annual General Meeting of December 12, 2018 were reviewed.

Moved by Kim tanner; seconded by Fred Smith

MOTION: THAT the minutes of the Annual General Meeting held on December 12, 2018 be adopted as presented.

CARRIED

4. REPORTS

Chair, Michael Pealow. Moved: G. Ryder, Second: R. Hougen

Treasurer, Kim Tanner. Moved: K. Tanner, Second: F. Smith

MOTION: To accept the Oct 1, 2018–Sept 30, 2019 Financial Statements

Investment Committee, Dianne Bruce, RBC Dominion Securities.

Moved: K. Tanner, Second: K. Hougen-Bell

Communications Committee, Stacy Lewis. Moved: J. Waugh, Second: H. Bowie

Awards Committee. J. Waugh acting for V. Hart

MOTION: To accept the Awards Committee Minutes of July 11 and July 16, 2019

Moved: K. Hougen-Bell, Second: K. Tanner

Executive Director, Moved: H. Bowie, Second: G. Ryder

The Reports were adopted as presented

CARRIED

5. BOARD MEMBERSHIP

a) Positions Vacated: ~ Blaise Shilleto – Board Member Resigned

~ Don Inverarity – Board Member Resigned

b) Appointment of New Board Member:

- Keith Halliday to complete the term vacated by Blaise Shilleto

- Letter to be written to Government of Yukon to replace Don Inverarity on the Foundation Board

c) Nomination of Board Members:

- Karen Hougen-Bell as Past-Chair

- Kim Tanner as Treasurer

- Helen Bowie as Board Member for Dawson

All agreed to be nominated for another term.

MOTION: Moved by: R. Hougen; seconded by J. Waugh

THAT K. Hougen-Bell, K. Tanner, and Helen Bowie to serve for another term. CARRIED

d) Yukon Order of Pioneers:

Fred Smith has agreed to serve on the Board for another term.

6. APPOINTMENT OF EXECUTIVE

The following Yukon Foundation Board Members were appointed to the Foundation Executive.

- ~ Michael Pealow – Chair
- ~ Karen Hougen-Bell, Past-Chair
- ~ Kim Tanner – Treasurer
- ~ Jo-Ann Waugh – Secretary

The appointments were approved.

APPROVED

Board Vacancy

There is a vacancy on the Executive that will be addressed by the Board.

7. APPOINTMENTS - PROFESSIONAL SERVICES

- | | |
|----------------------|-------------------------|
| ~ Solicitors | Macdonald & Company |
| ~ Bankers | CIBC |
| ~ Auditors | Crowe MacKay LLP |
| ~ Investment Company | RBC Dominion Securities |

Moved by Jo-Ann Waugh; seconded by Fred Smith

MOTION: *THAT the solicitors, bankers, auditors and investment advisors as listed above be approved for the provision of professional services to the Yukon Foundation.*

CARRIED

8. ACKNOWLEDGEMENTS

One minutes of respectful silence was held in memory of Shawn Kitchen, Commissioner, Yukon Scouts Council.

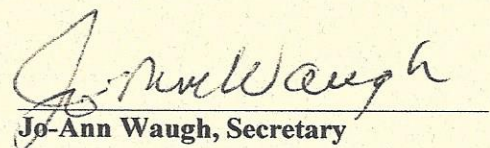
The Chair thanked:

Kathy Gates for her historic presentation of Martha Black's U.K. Lecture "Wonders of the Yukon"

ADJOURNED 9:00 p.m.



Michael Pealow



Jo-Ann Waugh, Secretary

Yukon Foundation Chair's Report 2019/2020

Dear Directors,

In my report last year, I spoke about how we were setting the stage for some very big changes. This has, indeed, been a year of big changes – and there are many more to come.

We continue to work toward the Vision outlined in our Strategic Plan, which is “to be the foundation of choice for all Yukoners because of our reputation for:

- Making a difference in the lives of Yukoners by helping them achieve their potential, and
- A long history of excellent management, known for its integrity and effectiveness.

As the foundation of choice for Yukoners, we aspire to help twice as many applicants by doubling our endowment (to \$15M).”

The first goal of our Strategic Plan is “Good governance that leverages the commitment and skills of our volunteers.” Of significance, we reviewed and revised the roles and responsibilities of the Executive Committee and the Board of Directors, with the Directors assuming a more active role in the governance of the Foundation. It is through the contribution of your tremendous talents, passion, and valuable time that the success of the Yukon Foundation is assured in the years to come. I am grateful to the Directors for the way they have embraced these new responsibilities, and to the Executive Committee for successfully shepherding the Foundation on the Board's behalf for all these years.

Another goal of the Strategic Plan is “A modern, efficient, and effective administration.” This year, the Board issued a Request for Proposals and selected Krista Prochazka to assist with our Modernization Initiative. Krista and her team have been busy assessing our processes and administrative options. They have also:

- Updated this year's application forms, incorporating a method for applicants to enter information to display funds pertinent to their field of study (among other criteria);
- Coordinated demonstrations on two shortlisted Foundation management systems and provided a recommendation on an administrative system for the Foundation;
- Prepared a Draft Communications Strategy;
- Prepared several draft policies;

- Coordinated workshops relevant to the upcoming Fund Policy review, and
- With Sophie's assistance, reviewed, categorized, and digitized our records.

This work has been made possible with assistance from Yukon Government's Community Development Fund. I would like to thank Krista for her insights, her patience, and her hard work, which has truly helped the Yukon Foundation prepare for some major changes.

We continue to maintain a membership with the Community Foundations of Canada (CFC). This relationship has been beneficial to the Yukon Foundation. Many of you participated in the workshops hosted by CFC, and I am looking forward to the workshops that will be held in the New Year. This information will be useful as we review and update our Fund Policies.

Our membership with the CFC also provided us with opportunities to generate revenues for the Foundation, through partnership opportunities for which the Yukon Foundation is compensated. We are using these revenues to help with Executive Director transition and the adoption of new administrative systems. On this matter, I would like to thank Karen Hougen-Bell (project lead) and Kim Tanner for all of their work with the COVID-19 Emergency Community Support Fund. We also received revenues for helping to promote the Investment Readiness Program on behalf of CFC and funded by the Government of Canada.

Of significance, 2019/20 marks the final full year of service with our outgoing Executive Director, Sophie Partridge. Sophie has been steadfast in her dedication to the Yukon Foundation for decades. She has championed the Foundation, provided kind and caring support for families establishing legacies on behalf of their loved ones, been there for students as they navigate huge changes in their lives, expertly managed the administration of the organization, and so much more. I could not be more thankful for her years of passionate service and professionalism, and look forward to hearing about the adventures that she gets up to next. I am confident that I can speak on behalf of the Board by reiterating the depth of our gratitude and respect for Sophie.

As you know, the Board established an Executive Director Search Committee to find a worthy successor to Sophie. Helen Bowie, Keith Halliday and I were fortunate to interview several worthy candidates and recommend one who seems to be an ideal fit. At the direction of the Board, the Committee is now in the process of negotiating a contract which will be brought to the board for approval later in December. I look forward to what our new Executive Director will bring to the Yukon Foundation as we work toward achieving our Vision.

We have a busy and exciting year ahead. If 2019/20 brought about many changes, the changes we'll see in 2020/21 promise to be profound. This year, we will be:

- Transitioning our Executive Director,
- Adopting more-efficient administrative systems,
- Reviewing and updating our fund policies,
- Embarking on communication and outreach efforts to rapidly grow our endowment,
- And more.

Thank you again to Sophie, Krista, the Executive, our Board of Directors, and everyone else for their dedication to the Yukon Foundation and for believing in our Vision.

With gratitude,

A handwritten signature in black ink, appearing to read "Michael Pealow". The signature is fluid and cursive, with a large initial "M" and a long, sweeping tail.

Michael Pealow

THE YUKON FOUNDATION

Annual General Meeting

Tuesday, December 15, 2020

4. FINANCIAL STATEMENTS

From Crowe - MacKay LLP

October 1, 2019 – September 30, 2020

THE YUKON FOUNDATION



YUKON FOUNDATION
MINUTES of the AWARDS COMMITTEE MEETING
July 22, 2020

Place: Christ Church Cathedral, Hellaby Hall, Whitehorse, Yukon
Time: 6:00 p.m. to 9:15 p.m.

Present

Awards Chair: Verna Hart
Chair: Michael Pealow
Executive Member: Kim Tanner
Regrets: Karen Hougen-Bell and Jo-Ann Waugh
M.I. Proponent: Krista Prochazka (Observer)
Executive Director: Sophie Partridge

The Yukon Foundation scholarship and project applications were accepted online with a closing date of midnight May 31, 2020. The applications by fund name were distributed to donors, board members and volunteers for review and recommendation.

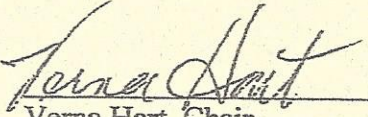
Each reviewer was provided with working papers listing:
~ the name and number of the fund, and the dollar amount available in each fund,
~ the number of grant applications received,
~ the name of each scholarship applicant and project applicant.

The reviewed applications were returned to the Yukon Foundation for final processing.

YUKON FOUNDATION – As of July 22, 2020

Applications were reviewed by Yukon Foundation Board Members, Donors, and Volunteers
There were 47 Reviewers in total
1,750 online applications were received

Totals: Scholarships, \$169,087.59 and Projects, \$22,258.76
Total distributed to students and projects in Fiscal 2020: \$191,346.35


Verna Hart, Chair
Awards Selection Committee

THE YUKON FOUNDATION REPORT BY THE EXECUTIVE DIRECTOR

October 1, 2019 to September 30, 2020

During the 2020 fiscal year donations received by the Yukon Foundation totaled approx. \$237,000. To-date, the principal invested with RBC Dominion Securities totals \$8M. The accumulated interest provided Yukon students with scholarships and Yukon residents with project awards.

In 2020 the scholarship awards totaled \$169,087.59. Since the Foundation began providing scholarships in 1983, the total funding given to-date has reached \$3,219,801.

Applications for scholarships and projects are available on the Foundation's website. Applications received and processed in 2020 numbered 1,750. Two Hundred students applied. One Hundred and Forty-Six scholarships were awarded. Five Yukon residents received funding for Yukon projects.

Donations were received for 25 established funds.

~ Administration Fund	~ Bud McKay
~ Timothy Bierlmeier	~ Roy Minter
~ Dr. Tony de la Mare	~ James McLachlan
~ Karla Desrosiers	~ Garry Phillips
~ Netta & John DesRosiers	~ Gary Reynolds
~ Ryan Downing	~ Dr. Brent Slobodin
~ Ted Feser	~ Evelyn & Ron Smyth
~ Adrian Fisher	~ Ben Sheardown
~ Maureen & Gilles Fontaine	~ Tanner Family
~ George & Hazel Green	~ Matthew Webster
~ Bert & Karen Hadvick	~ Dr. Anne Williams
~ Chuck Halliday	~ D. Robert Wintonyk
~ Amy Dalke Iles	~ Yukon Scouts Council/Shawn Kitchen
~ Kenneth Robert Jones	~ Yukon University Board of Governors
~ Patricia Kohler	
~ Mariel Lacasse	

Inquiries for Establishing New Funds

Eleven inquiries were received during this fiscal year, with eight new scholarships established.

Short Term Fixed Yearly Funds

Melissa Atkinson	\$ 2,000
Northern Canadians	488
Northern Lights Judo	250
Whitehorse Lions Club – Bursary	1,000
Whitehorse Lions Club – John Flesher	1,000
Whitehorse Lions Club – Lloyd Ryder	1,000
Reid Parent	500
Rendezvous Rotary	1,000
Earl Thornton	500
Susan Thompson	1,500
Varsity Athletic	2,160
Yukon Order of Pioneers	3,000

Tax Receipts - are issued for all donations made to the Yukon Foundation.

Insurance Policies

The Yukon Foundation has been named as insurance beneficiary by seven Yukon families.

Meetings

- ~ Five Executive meetings were held – Nov 24/19, Feb 2/20, Feb 13/20, Apr 4/20, Sept 2/20
- ~ Board meeting were held – May 7/20, June 25/20, Sept 17/20, Nov 9/20, Dec 10/20, Dec 3/20
- ~ Annual General Meeting – Wednesday, December 11, 2019
- ~ Awards Committee Meeting, July 22, 2020
- ~ Three Investment Committee meetings were held fiscal Dec 18/19, Jan 13/20, Mar 16/20

A Founders Night was not held this year as a result of Covid-19 and the Board was unable to celebrate the Foundation's 40th Anniversary. The Board plans a Founders night in 2021.

Advertising – Scholarships and Projects applications are found on the Foundation website.

- ~ Through the website and other media, Yukoner's were advised that scholarship and project funding was available.

Thank You to Our Team of Professional Supporters

- ~ Crowe MacKay LLP: Blaine, Peter, Caleb, Rose, Carrie, Mah, Norman and Kynan
- ~ RBC Dominion Securities: Dianne Bruce, Tanya Sharkey and Staff
- ~ Macdonald & Company: Grant Macdonald and Company staff
- ~ CIBC, the Foundation's Bankers

Many thanks to Yukon Foundation Board members, the Communications Committee, and the Executive for your generous time and support.



Sophie Partridge
Executive Director

YUKON FOUNDATION DIRECTORS
as at the
Annual General Meeting, Wednesday, December 11, 2019
yukonfoundation@klondiker.com
www.yukonfoundation.com
 867 393-2454

Name	Phone/Fax/e-Mail	Appointed	Term Expires
Executive:			
Michael Pealow, Chair 44 Heron Drive Whitehorse, Yukon Y1A 6B6	Cell: 335-3350 Fax: 456-7917 Rep: Whitehorse Chamber of Commerce consulting@michaelpalow.com	December 2016	December 21, 2021
Karen Hougen-Bell, Past Chair 13 Hart Crescent Whitehorse, Yukon Y1A 4T4	Bus 393-6323 Res 668-7135 karen.hougenbell@gmail.com	December 2019	December 31, 2024
Kim Tanner, Treasurer 505 Jarvis Street Whitehorse, Yukon Y1A 2H7	Bus 667-4700 Res 668-3049 Fax 667-4439 tanmch@hotmail.com	December 2019	December 31, 2024
Jo-Ann Waugh, Secretary 118 Alsek Road Whitehorse, Yukon Y1A 3K6	Res 668-5116 jawaugh118@gmail.com	December 2016	December 31, 2021
Directors:			
Helen Bowie Box 307 Dawson City, Yukon Y0B 1G0	Cell 993-3897 Res 993-5526 Bus 993-5240 Rep: Dawson Area hbowie@northwestel.net	December 2019	December 31, 2024
Patricia Cunning MacBride Museum of Yukon History 34 Arnhem Road Whitehorse, Yukon Y1A 3B4	Cell 332-1216 Bus 667-2709 pcunning@macbridemuseum.com	December 2016	December 31, 2021
Al Doherty Aurum Geological Consultants Inc. 106A Granite Rd. Whitehorse, Yukon Y1A 2V9	Bus 667-4168 Fax 668-2021 Rep: Yukon Chamber of Mines aurumgeo@gmail.com	December 2017	December 31, 2022

John Firth 131 Alsek Road Whitehorse, Yukon Y1A 1Y6	Res 667-4749 Cell: 334-9895 johnfirth@hotmail.ca	December 2017	December 31, 2022
Verna Hart, Awards Chair 56 Army Beach Road P.O. Box 1150 Marsh Lake, Yukon Y0B 1Y1	Cell 332-5552 vernahart@icloud.com	December 2016	December 31, 2021
Keith Halliday 1 Kluhini Crescent Whitehorse, Yukon Y1A 3P3	Cell: 334-8868 keith@hallidayonline.com	December 2019	December 31, 2024
Jim Holt Box 276 Watson Lake, Yukon Y0A 1C0	Res 536-7726 jimholt04@hotmail.com	December 2016	December 31, 2021
Rolf Hougen 210 Rogers Street Whitehorse, Yukon Y1A 1X2	Bus 667-4226, Ext 333 Res 667-7977 Res/Fax 668-6837 rolf@hougens.com		Honorary Life Member
VACANT		December 2019	
	Rep: Government of Yukon		
Lorraine Joe 504 Main Street Whitehorse, Yukon Y1A 2B8	Bus + Fax 667-7216 Res 667-2854 indiancraftshop@hotmail.com	December 2017	December 31, 2022
Simon Mason-Wood, 10 Couch Road Whitehorse, Yukon Y1A 5W5	Ph/Fax 633-5652 Dawson: 993-5600 Rep: Mayo Area dawsontechnic@yahoo.ca	December 2017	December 31, 2022
Sharon Ann Peter P.O. Box 243 Mayo, Yukon Y0B 1M0	Mayo 996-2265 Ext 207 Whse Res: 334-3972 (11 Alsek Road) – Y1A 3J7 Rep: Council for Yukon First Nations metsua@hotmail.com	December 2017	December 31, 2022
Gordon Ryder 402 Wood Street Whitehorse, Yukon Y1A 2E8	Bus 668-6068 Res 667-7526	December 2016	December 31, 2021

Fred Smith 68 Alsek Road Whitehorse, Yukon Y1A 3K4	Res 667-2871 Cell 334-6702 Rep: Yukon Order of Pioneers fsmith@northwestel.net	December 2019	December 31, 2024
Rick Staley Box 5361 Haines Junction, YT Y0B 1L0	Res 634-2357 Rep: Alaska Highway North rstaley@northwestel.net	December 2017	December 31, 2022
Lauren Whyte 35 Nijmegen Road Whitehorse, YT Y1A 3C6	Law Society of Yukon Bus 667-8100 Cell 334-8776 lauren.a.whyte@gmail.com	December 2016	December 31, 2021

Yukon Foundation

P.O. Box 31622
Whitehorse, Yukon
Y1A 6L2
867 393-2454
yukonfoundation@klondiker.com

**THE YUKON FOUNDATION
AWARDS DISBURSEMENT SUMMARY
Scholarships and Projects
FOR THE PERIOD 1983 – Year-End September 30, 2020**

Year	Number of Funds	Awards	Total
1983	1	3	\$ 6,600
1984	2	4	5,540
1985	3	5	3,270
1986	4	5	3,004
1987	6	8	6,706
1988	7	8	10,168
1989	10	12	13,240
1990	14	23	15,870
1991	17	(12 book awards) 45	39,962
1992	20	36	26,661
1993	25	38	36,750
1994	28	34	55,350
1995	33	33	26,288
1996	33	41	39,920
1997	37	45	37,050
1998	43	57	37,791
1999	48	67	49,749
2000	49	60	42,688
2001	57	74	47,850
2002	55	80	61,595
2003	56	135	106,020
2004	63	121	83,030
2005	65	105	91,408
2006	70	177	109,719
2007	74	182	127,398
2008	87	188	159,260
2009 – Yukon Foundation	91	131	100,018
2009 – Alberta Centennial	01	25	50,125
2010	94	165	174,929
2011	99	132	145,542
2012	103	112	148,655
2013	116	151	171,616
2014	107	153	122,984
2015	108	100	184,233
2016	113	182	178,110
2017	119	254	213,920
2018	123	179	164,133
2019	125	164	230,839
2020	154	146	191,346
TOTAL			3,242,059

THE YUKON FOUNDATION



PATRONS 2020

*Christoph Alther
Helen Bowie
Dianne Bruce
Carol Campion
Ione Christensen
Marjorie Copp
Karla Desrosiers
Al Doherty
David Downing
John Firth
Thomas Flavin
Michael Gates
Verna Hart
Miriam Holder
Jim Holt
Karen Hougen-Bell
Patricia Kohler
Lebarge Ranch
Stacy Lewis
Lorraine Joe
Sophie Partridge
Michael Pealow
Mary-Anne Phillips
Dan Poelman
Gordon Ryder
Megan Slobodin
Fred Smith
Steve Smyth
Kim Tanner
Jo-Ann Waugh*

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